

Market Review:

Indian market key equity benchmarks resumed their uptrend on Thursday. The rally helped counter losses in the auto sector, which came under pressure following U.S. President Donald Trump's announcement of a 25% tariff on imported cars, sparking concerns over trade policies. The S&P BSE Sensex rallied 317.93 points or 0.41% to 77,606.43. The Nifty 50 index added 105.10 points or 0.45% to 23,591.95.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 23500. If Nifty closes below that, further downside can be expected towards 23440-23370 mark. On the flip side 23670-23750 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 23500 and on a decisive close below expect a fall to 23440-23370 levels.



Bank Nifty

Bank Nifty's next immediate support is around 51270 levels on the downside and on a decisive close below expect a fall to 51000-50740. There is an immediate resistance at 51840-52000 levels.



Stocks With Positive Bias

BAJAJFINSV, GAIL, JKCEMENT

Stocks With Negative Bias

AUBANK, CROMPTON, IDEA

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	23591.95	23440	23500	23550	23670	23750
BANKNIFTY	51592	51000	51270	51450	51840	52000
ADANIENT	2363	2261	2312	2343	2394	2425
ADANIPTS	1197	1158	1177	1195	1214	1232
APOLLOHOSP	6492	6364	6428	6494	6558	6624
ASIANPAINT	2338	2267	2302	2326	2362	2386
AXISBANK	1098	1078	1088	1098	1108	1118
BAJAJ-AUTO	7974	7768	7871	7955	8058	8142
BAJAJFINSV	2006	1904	1955	1983	2034	2062
BAJFINANCE	9004	8727	8866	8961	9099	9194
BHARTIARTL	1725	1695	1710	1728	1743	1761
BPCL	276	268	272	276	280	284
BRITANNIA	4841	4704	4772	4849	4918	4994
CIPLA	1483	1452	1467	1478	1494	1505
COALINDIA	397	389	393	396	400	404
DIVISLAB	5873	5665	5769	5831	5935	5998
DRREDDY	1162	1131	1147	1160	1175	1188
EICHERMOT	5346	5245	5296	5350	5401	5455
GRASIM	2619	2554	2586	2608	2640	2662
HCLTECH	1630	1598	1614	1630	1646	1661
HDFCBANK	1825	1779	1802	1821	1845	1864
HDFCLIFE	682	660	671	678	689	695
HEROMOTOCO	3772	3545	3659	3724	3837	3902
HINDALCO	693	685	689	693	698	702
HINDUNILVR	2245	2174	2209	2235	2270	2296
ICICIBANK	1337	1322	1329	1340	1348	1359

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	674	627	650	664	687	700
INFY	1604	1569	1586	1603	1620	1637
ITC	409	404	407	409	412	414
JSWSTEEL	1060	1041	1050	1060	1069	1079
KOTAKBANK	2129	2091	2110	2131	2149	2170
LT	3502	3417	3459	3494	3536	3571
LTIM	4656	4512	4584	4631	4703	4751
M&M	2733	2671	2702	2727	2757	2782
MARUTI	11722	11493	11607	11753	11867	12013
NESTLEIND	2242	2202	2222	2245	2265	2288
NTPC	361	345	353	359	366	372
ONGC	242	237	239	241	244	246
POWERGRID	296	286	291	294	299	302
RELIANCE	1278	1264	1271	1278	1285	1292
SBILIFE	1545	1520	1532	1542	1555	1565
SBIN	772	754	763	770	779	785
SHRIRAMFIN	679	658	668	676	687	695
SUNPHARMA	1731	1702	1717	1735	1749	1767
TATACONSUM	974	941	957	969	985	997
TATAMOTORS	669	653	661	669	676	684
TATASTEEL	155	153	154	155	156	157
TCS	3651	3589	3620	3642	3673	3694
TECHM	1424	1396	1410	1420	1434	1444
TITAN	3088	3027	3058	3078	3108	3128
ULTRACEMCO	11600	11247	11423	11527	11703	11806
WIPRO	272	268	270	272	274	276

Source: Nirmal Bang Research

Technical Call Updates

<i>Stock Name</i>	<i>Reco</i>	<i>Entry price</i>	<i>Targets</i>	<i>Stop Loss</i>	<i>Duration</i>	<i>Status</i>
	<i>(Buy/Sell)</i>					
ASIANPAINT	Buy	2334.7	2420	2290	1-2 Days	Open
GLENMARK	Buy	1496.4	1590	1450	1-2 Days	Open
UNITEDSPR	Buy	1390.4	1440	1365	1-2 Days	Open
VEDL	Buy	471.4	498	460	1-2 Days	Open

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